



REDENCE ANALYTICS SOLUTIONS

has positioned its finance team as a strategic partner, which has helped it achieve rapid overseas expansion and operational agility. From advanced treasury transformation to embedding data-driven processes, the organisation has evolved finance into a growth enabler rather than a back-office function.

Treasury Recast

The past year saw Tredence undertake a comprehensive overhaul of its treasury and cash management

PRATAP DARUKA,
Chief Financial Officer,
Tredence

Winner:
Tredence Analytics
Solutions
Category:
Excellence in Treasury
and Cash Management
Award:
Silver

practices. “The most defining initiative has been our end-to-end transformation of treasury and cash flow management. We implemented a dynamic cash forecasting model, automated liquidity reporting, and centralised global cash pooling — resulting in a 100x increase in interest income (from \$14K in 2022 to \$1.4M in 2024),” says Pratap Daruka, Chief Financial Officer of Tredence Analytics Solutions.

The company also strengthened its risk management framework. “We built a hedge portfolio of \$100 million, covering multi-year expo-



sures across key currencies to ensure margin protection. In addition, we upgraded our enterprise resource planning systems, aligned inter-company pricing structures and modernised banking infrastructure to support round-the-clock global operations,” Daruka adds.

These steps created a treasury ecosystem capable of supporting Tredence’s growth in Europe, LATAM, and Australia while improving liquidity visibility and control.

Digital and Data-driven

“Digital transformation is at the heart of our finance strategy. We have embedded a Business Intelligence layer across our ERP ecosystem to enable real-time planning, scenario modelling and variance analytics,” Daruka says.

The result has been sharper, faster decision-making. “We achieved 40 per cent faster annual operating plan completion, 25 per cent improvement in incentive accuracy, and 30 per cent reduction in reporting errors through automation of critical financial planning and analysis processes. Treasury automation now enables real-time foreign exchange tracking, derivative accounting and cash-flow management across banks and currencies,” he adds.

Emerging technologies, including Robotic Process Automation and AI-driven reconciliation, are being piloted across accounts payable, receivable, and compliance workflows, ensuring finance is both lean and insight-driven.

Future Readiness

Building people capability is equally important. “We are developing a finance organisation that is agile, tech-savvy and business-integrated, with continuous training on analytics, digital tools and treasury best practices,” Daruka notes. **BW**

Treasury Overhaul for Global Scale

Tredence Analytics Solutions delivers agile cash management, digital finance capabilities and future-ready treasury operations